

2019 Retirement Plan Contribution Limits

Phase-Out Ranges for IRA Deductibility

This chart is only for those who are covered by a company retirement plan.

Year	Married/Joint	Single or Head of Household
2017	99,000 - 119,000	62,000 - 72,000
2018	101,000 - 121,000	63,000 - 73,000
2019	103,000 - 123,000	64,000 - 74,000

If not covered by a company plan but the spouse is, the phase-out range for 2018 is \$189,000-\$199,000 and for 2019 is \$193,000 - \$203,000. If filing married-separate, the phase-out range is \$0- \$10,000.

IRA and Roth IRA Contribution Limits

Year	Maximum Contribution	Catch-Up Contribution*	Total Contribution w/Catch-Up
2017	5,500	1,000	6,500
2018	5,500	1,000	6,500
2019	6,000	1,000	7,000

A 2018 IRA or Roth IRA contribution can be made up to the tax filing due date, April 15, 2019. There is no extension beyond that date, regardless of whether an extension is filed for the tax return.

*Those who are 50 or older by year end can contribute an additional \$1,000.

Roth IRA Phase-Out Limits for Contributions

Year	Married/Joint	Single or Head of Household
2017	186,000 - 196,000	118,000 - 133,000
2018	189,000 - 199,000	120,000 - 135,000
2019	193,000 - 203,000	122,000 - 137,000

If filing married-separate, the phase-out range is \$0- \$10,000.

Employee Salary Deferral Limits for 401(k)s & 403(b)s

Year	Maximum Contribution	Catch-Up Contribution*	Total Contribution w/Catch-Up
2018	18,500	6,000	24,500
2019	19,000	6,000	25,000

Limits are per person; **not** per plan.

*Those who are 50 or older at year end can contribute an additional \$6,000. The catch-up contributions are also eligible for employer matching contributions.

SEP IRA Contribution Limits (Simplified Employee Pensions)

2018 The SEP limit for 2018 is 25% of up to \$275,000 of compensation, limited to a maximum annual contribution of \$55,000. This limit also applies to Keoghs and profit-sharing plans.

2019 The SEP limit for 2019 is 25% of up to \$280,000 of compensation, limited to a maximum annual contribution of \$56,000. This limit also applies to Keoghs and profit-sharing plans.

Catch-up contributions do **not** apply to SEP IRAs. They still apply to old SARSEPs in effect before 1997. No new SARSEPs were allowed after 1996.

SEP contributions can be made up to the due date of the tax return, including extensions. For example, a 2018 SEP contribution can be made up to April 15, 2019 or up to October 15, 2019 if a valid extension has been filed.

SIMPLE IRA Contribution Limits Contribution Limits for Salary Deferrals

Year	Maximum Contribution	Catch-Up Contribution*	Total Contribution w/Catch-Up
2018	12,500	3,000	15,500
2019	13,000	3,000	16,000

*Those who are 50 or older by year end can contribute an additional \$3,000. The catch-up contributions are also eligible for employer matching contributions.

2019 Estate & Gift Exemption Amounts

Estate Tax	11,400,000
Generation Skipping Tax	11,400,000
Gift Tax	11,400,000
Annual Gift Tax Exclusion	15,000